

RESOLUTION NO. RS2018-1165 (S. DAVIS) – This resolution would appropriate \$500,000 from the General Fund Reserve Fund (4% Fund) to Metropolitan Nashville General Hospital (MNGH) for the purchase of equipment in the form of patient bed replacements. MNGH currently rents patient beds and maintains that this appropriation would result in annual savings of \$240,000 in bed rental costs.

Per Section 6.14 of the Metro Charter, the 4% Fund may only be used for the purchase of equipment and repairs to buildings. By Ordinance No. 086-1534 and Metro Code Section 5.04.015.F, allocations from the General Fund Reserve Fund must each be supported by an information sheet, a copy of which is attached to this Analysis.

The resolution provides in part: “The Director of Finance may schedule acquisitions authorized herein to ensure an appropriate balance in the Fund.”

Fiscal Note: The balance in the General Fund Reserve Fund prior to the appropriation in this resolution is \$5,753,804. This includes projected unrealized revenue for FY18 in the amount of \$5,771,780. After this appropriation of \$500,000, the projected remaining balance would be \$5,253,804.